# MEDIA RELEASE

## Pentanet appoints former iiNet CEO David Buckingham as Chairman ahead of IPO

PERTH – 10 SEPTEMBER 2020 – Superfast WA internet service provider Pentanet is pleased to announce the appointment of David Buckingham to its board in the role of Chairman.

Pentanet is a Perth-based growth focused telco delivering high-speed internet to a growing number of subscribers by providing them with next-generation internet speeds. This is achieved through Pentanet's market-leading private Fixed Wireless network, the largest in Perth, as well as fixed-line services across NBN and LBN.

Mr Buckingham brings to Pentanet a wealth of industry and executive experience, with a strong financial background and telecommunications history both in Australia and overseas.

His eight-year tenure with iiNet saw him lead the company as chief executive officer following five years in the role of chief financial officer. At the time of iiNet's scheme of arrangement with TPG in 2015, iiNet generated more than one billion dollars in revenue from approximately 975,000 broadband subscribers nationally, providing over 1.9 million fixed line internet, telephone, mobile, and data services to these residential and business customers, both over its own broadband network and through third party networks.

Post iiNet, Mr Buckingham was the CEO of Navitas, a leading educational services firm.  Navitas was acquired in 2019 under a cash offer valuing the firm at $2.1 billion.  A chartered accountant with a Bachelor of Engineering, Mr Buckingham has also held senior financial roles in the UK with Virgin Media and Telewest Global.

Pentanet Chairman David Buckingham said that he was delighted to be asked to be asked to join the team at Pentanet.

"It's particularly rewarding to be involved with local successful entrepreneurial companies, and Pentanet is a prime example – built from two people with a genuine passion for using next-generation technology to deliver what customers increasingly need and want in the current internet age.  From my experience, using the best technology available to deliver the best outcomes for customers leads to successful growth," Mr Buckingham said.

Pentanet Managing Director Stephen Cornish said he is excited about Mr Buckingham's appointment at a pivotal stage in the company's trajectory.

"There's no better success story out of Perth in telecommunications than iiNet, in which David played a critical role as CFO and then CEO. Having access to his experience will be immensely valuable and I look forward to working alongside him in the next phase of Pentanet's growth," Mr Cornish said.

Pentanet has built Perth's highest capacity Fixed Wireless network, delivering superfast internet service to the people of Western Australia, backed by local customer service and support.

Founded by Mr. Cornish and his brother Timothy Cornish, Pentanet now employs over 50 local staff at the Company's Balcatta headquarters.

**ABOUT PENTANET**

Pentanet is Western Australia's own telco, passionate about superfast internet and amazing local service. Delivering high-speed internet to Perth metro area and NBN fibre to regional WA, Pentanet are proudly powering WA with superfast internet solutions to suit your home, family, business or enterprise. It's fast, reliable, local internet that you can count on.

**ABOUT STEPHEN CORNISH**

Stephen Cornish founded Pentanet in 2017. Under his leadership, the company has continued to achieve impressive year-on-year growth. In 2018, Stephen was a finalist in the Australian Young Entrepreneur Awards, and in 2019 was recognised as one of WA's forty leading business entrepreneurs in the Business News 40under40 Awards. In 2019, Mr Cornish founded Pentanet.GG, Western Australia's own esports league, and is actively championing the digitisation of Perth as the next global esports destination.